



JULY • 2007

Grow Dollars for Tomorrow, Save on Taxes Today

With a **Traditional IRA** you may realize significant immediate tax savings, and due to the deferral of all taxes on earnings, the power of compound earnings is strengthened.

Roth IRAs have gotten better over the years. They provide unique and exciting savings opportunities.

With a Roth IRA:

- Contributions are allowed at any age
- Qualified distributions are **tax-free**
- Flexible withdrawal options are available
- The amount you can contribute each year is increasing

Call or stop by our office to discuss the many advantages of saving for your future. Just call Krissy at 203.237.6424, Ext. 16. She is waiting to help you.

The Power of Blueberries

The benefits of blueberries have been known for quite sometime. With blueberry season in full swing, this is a good time to add them to your diet and more importantly to your lifestyle.

Blueberries are a powerhouse of antioxidants. According to leading nutritionist Lynn Goldstein, they contain an antioxidant called anthocyanidin, which is found in the red/blue pigment. This antioxidant can neutralize free radical damage to cells and protect our bodies from any number of ailments, such as, cataracts, glaucoma, varicose veins, hemorrhoids, peptic ulcers and even cancer.

Put on the Brakes on Expensive Auto Repairs

A mechanical breakdown could cost you hundreds or thousands of dollars. The Meriden FCU understands your need to have peace of mind concerning future auto repairs. For this reason, we offer you, our valued members a top of the line **Mechanical Breakdown Insurance** program when you finance your car with us.

What are the advantages of an MBI?

- Members save hundreds of dollars from comparable manufacturer's programs
- Coverage available up to 100,000 miles
- Low deductible
- The cost could be included with your auto loan
- Vehicles may be serviced at any licensed repair facility in the U.S. or Canada
- Includes rental car, trip interruption and towing coverage
- 60 day 100% money back guarantee
- Claims are paid by national credit card. No Reimbursement Hassles

Whether you are purchasing a new or used vehicle, or your present vehicle is out of manufacturers warranty, we can help you put the brakes on expensive car repairs. Simply call or visit our office and ask for Renee 203.237.6424, Ext. 15.

Red Hot Summer Sizzlers!

We help make your dreams more affordable. Check out our loan rates for the month of August. Call our office today for a personal meeting with Renee 203.237.6424, Ext. 15.

PERSONAL LOANS — 2 years 8.5% — 5 years 10.5%
RECREATIONAL VEHICLES 6.5%

SAVINGS RATES		
PRODUCT	RATE	YIELD
Regular Savings:	1.25%	1.26%
Money Market:		
Balance 2,500 to 9,999.99	2.00%	2.02%
Balance 10,000 to 24,999.99	2.50%	2.53%
Balance 25,000 and over	4.50%	4.56%
IRA Accumulator:	3.00%	3.04%
Certificates of Deposits / IRA Certificates of Deposit		
6 Months	4.75%	4.86%
12 Months	5.00%	5.12%
18 Months	4.50%	4.60%
24 Months	4.50%	4.60%
30 Months	4.50%	4.60%
36 Months	4.75%	4.86%
48 Months	4.75%	4.86%
60 Months	5.00%	5.12%

As of June 2007
 *All rates subject to change without notice

Check out our Savings & Loan Rates!

LOAN RATES		
LOAN RATES	TERM	RATE <small>As Low as*</small>
Personal Loans	2 Years	8.50%
	5 Years	10.50%
Car Loans	3 Years	5.75%
<i>New or Used</i>	4-5 Years	5.99%
	72 Months	6.99%
First Mortgages	15 Years	6.35%
	25 Years	6.50%
Second Mortgages	5 Years	5.99%
	10 Years	6.50%
	15 Years	6.95%
Home Equity Line of Credit	Ten Year Draw	7.00%
		Prime Minus 1.25%
<i>Special until 11/1/08</i>		
Recreational Vehicle (Boat, ATV etc)		6.50%

As of June 2007
 *Rates may vary based upon your credit history.
 *All rates subject to change without notice

How Much Credit Costs

Let's suppose you charge \$1,000 for new clothes with your credit card and you don't have the money to pay the bill in full when it is due.

Notice how costly it is to make only the minimum monthly payment—for example 2.5% of the unpaid balance, or \$10, whichever is greater. Even if you never used the credit card again, it would take roughly 10 years to pay off this \$1,000 under those terms. And if you continued to use your credit card this way, you'd probably have to budget payment for the rest of your life.

Amount charged: \$1,000
APR: 13%*

Monthly Payment	Time Needed to Repay	Total Repaid	Extra Cost of Credit
\$25	111 months	\$1,585	\$586
\$50	23 months	\$1,133	\$133
\$100	11 months	\$1,064	\$64

*Rates may vary by several percentage points—it pays to shop around.

What's the difference between placing an "Alert" and a "Freeze" on a Credit Report?

If identity theft is suspected, you can have the three major credit-reporting bureaus place an alert on your credit report. An **alert** asks creditors to contact you before new loans or credit cards are issued in your name. A **freeze**— which by July will be allowed in 29 states and the District of Columbia— offers better protection by letting you block access to your credit report; legitimate credits won't grant new credit without an applicant's payment history. You get a PIN so you can lift the freeze as necessary. To learn more, go to www.consumersunion.org/campaigns/learn_more/003848.

The Little Things...

Unpaid library fines that go to collection agencies can hurt your credit score. Pay that parking ticket, too.



Newsletter Reminder:

1 of 12 ATMs in America is an Allpoint Surcharge-Free ATM



Did you know that Allpoint has 32,000 ATMs nationwide? That's twice as many as the largest bank owned ATM network in the country. Allpoint provides you with greater access and convenience at places most important to you... near home, work and play. Allpoint saves you an extra step when you are running your errands. They are located at all Target, CVS, Rite Aid, Costco, Walgreens, ExxonMobil, and Chevron locations to name a few, and best of all they are surcharge free. Just think of the savings! The average consumer uses the ATM seven (7) times a month. If that consumer pays an average of \$1.50 per withdrawal, he/she would be paying \$125.00 a year in surcharges alone.

Remember, the card you presently have works in Allpoint machines now. You do not have to sign up or pay for the service, it is provided for you; free.

Office Talk..

Hats off and best wishes to Chris Pittman, our summer intern. Chris, a recent graduate from Maloney High School was awarded the Kuhn Memorial Baseball Scholarship. He will be a freshman at UCONN this fall and majoring in communications. We will miss him and wish him every success.



Our entire staff mourns with Sue Shack, our teller, who lost her mother this week. Our prayers are with her.