



JUNE / 2008

MERIDEN SCHOOLS FEDERAL CREDIT UNION: WHERE PEOPLE ARE WORTH MORE THAN MONEY



Employee Profile * Renee' Fjeldal

Renee' joined the credit union's team in December 2000 as the credit union's Loan Manager. Renee's cheerfulness and friendly demeanor helps take the anxiety out of borrowing.

Renee has provided financial counseling and credit awareness training at the high schools and has enjoyed the interaction with the students.

Renee' has been instrumental in the growth of the credit union's loan portfolio. Since Renee' was hired the credit union's loan portfolio has grown from 10 million in Dec 2000 to 20.8 million today.

Renee' is a valuable member of the credit union's staff and is here to serve the members in their borrowing needs.

Our low cost mortgages and competitive loan rates make the trip to Renee's office worthwhile.

**Renee' can be reached at 203-237-6424 ext 15 or by email at:
Renee@MeridenSchoolsFCU.com**

E-Statements are Here

E-Statements are now available to our members. To access E-Statements you must have a user name and password to Home Banking. If you do not have a user name or password, please call Tina Yevich at 203-237-6424 ext. 17. To enroll in E-Statements please follow the following procedures:

Member Enrollment

The member must initiate eStatement Enrollment through Home Banking. You cannot receive an E-Statement unless you have access to Home Banking.

- After signing on to Home Banking go to the Summary Section on the Account Page and click on eStatements.
- The eStatement Enrollment Form will appear with the Member's Account Number already filled in. Click on "continue" to enroll.
- Member will complete the nine questions and click on "I Agree" on the Licensing Agreement. This completes the member portion of the enrollment.
- The Member will receive a Welcome Letter (to eStatement) via email after the CU activates the member's account.

E-Statement Member Access

- The Member will receive an email that their statement is ready to review. This should be received no later than the third business day of each month.
- To view the statement, the member will sign on to Home Banking, and on the Account Page go to the Summary Section and click on eStatements.
- A page titled "Communication Center" will appear. Click on Statements to review the statement.

First Mortgage Offerings

15 Year Fixed Rate Mortgage	5.99%
30 Year Fixed Rate Mortgage	6.50%

No Closing Costs or Fees

Best Deal in town — No fee first mortgage

Home Equity Line of Credit Notice

The credit union reduced the rate on our existing Home Equity Line of Credit Loans to 5.00% to reflect recent fed rate changes. July 1st adjustment period.

SAVINGS RATES

<u>Account Type</u>	<u>APR</u>	<u>APY</u>
Savings and Club Accts	.65%	.65%
IRA Money Market	3.00%	3.05%

<u>Money Market Rates</u>	<u>APR</u>	<u>APY</u>
\$25,000.00 or More	2.75%	2.79%
\$10,000.00 to \$24,999.99	1.50%	1.51%
\$ 2,500.00 to \$ 9,999.99	.75%	.75%
\$ 0 to \$ 2,499.99	.65%	.65%

Dividends computed daily and posted monthly.

Certificate Rates **Recently Increased!!!**

<u>Term</u>	<u>APR</u>	<u>APY</u>
6 Months	2.65%	2.69%
12 Months	3.00%	3.05%
18 Months	3.00%	3.05%
24 Months	3.00%	3.05%
30 Months	3.00%	3.05%
36 Months	3.25%	3.30%
48 Months	3.50%	3.56%
60 Months	4.00%	4.08%

All Rates subject to change at any time

Check out our excellent Certificate Rates

Congratulations to our Graduating High School Interns

We'll miss you *Stacey Mills and Mike Monopoli*

LOAN RATES REDUCED

<u>CAR LOANS</u>	<u>NEW AND USED</u>
5.00%	Up to 36 Months
5.25%	60 Months
6.99%	72 Months

UNSECURED LOANS

8.99%	Up to 24 Months
10.99%	25 to 60 Months

.25% Discount granted for all direct deposit users on unsecured loans and car loans.

SECOND MORTGAGE LOANS

<u>80% LTV</u>	<u>Term</u>
5.99%	5 Years
5.75%	10 Years ** Special

\$100.00 Lowes Gift Card while supplies last

6.75%	15 Years
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No Fees, Points or Closing costs, \$25,000.00 Min

Rates may vary based upon credit score. All rates subject to change at any time.



Daffodil Festival Tee Shirt Awards.

Members who won prizes at the Daffodil

Festival were Mary Ann Bakely (pictured above)

who won a DVD Player and Holly Ricker who won an iPod.

The credit union is reviewing the signature cards we have on file for completeness and to ensure that designated beneficiary information and joint account information is filled out completely. Please respond to any letter that may be sent out to complete your signature card. Thank you for your assistance.